

Blue Sky Solutions B.V.

Business Plan.

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Executive summary

Blue Sky Solutions B.V. is dedicated to broadening its global user base through strategic market penetration. Initial marketing efforts will focus on Brazil, with subsequent expansion planned for all LATAM markets, Portugal, and Spain. The diverse gaming portfolio offered by Blue Sky Solutions B.V. appeals to a wide audience, with no specific demographic targets.

Projected profitability by 2025 hinges on securing the necessary license from the GCB. To solidify its market position, Blue Sky Solutions B.V. will launch the website grandebet.com, operating under the brand name "Grandebet."

Blue Sky Solutions B.V. offers a comprehensive array of gaming options, including live table games, casino games, slots, and sports betting. Additionally, it provides B2C software solutions.

The target market for Blue Sky Solutions B.V. spans globally, excluding countries prohibited by the GCB. Committed to regulatory compliance, the company aims to attract a diverse customer base and establish a strong foothold in the international gaming industry.

Business Summary and History

Blue Sky Solutions B.V., a startup company incorporated under the laws of Curacao and intends to apply for the gaming license with the GCB in accordance with the newly introduced legislation.

Vision and Mission

Vision: To pioneer innovative gaming experiences globally, fostering inclusive entertainment and exceptional user engagement.

Mission: Blue Sky Solutions B.V. is committed to delivering a diverse and captivating gaming portfolio, accessible to a wide audience across borders. Our mission is to provide cutting-edge entertainment while upholding the highest standards of regulatory compliance and customer satisfaction. Through strategic market expansion and technological innovation, we aim to become a leading player in the international gaming industry, enriching the lives of our users and stakeholders alike.

Why Curacao?

Blue Sky Solutions B.V. is determined to leverage its acquisition of a Curacao Gaming License to bolster its competitive edge in the iGaming Market, thereby unlocking new avenues for business growth. In addition to our internal strengths, characterized by an experienced and dynamic team, the Curacao license confers significant external advantages, including:

- Curacao's esteemed reputation in the iGaming sphere,
- Its pioneering role as the first country to regulate iGaming,
- Exceptional hosting infrastructure,
- Competitive corporate tax rates.

Curacao stands out as a premier destination for iGaming operators, boasting a robust regulatory framework. With the recent regulatory overhaul by the GCB, we are committed to spearheading new industry standards. Blue Sky Solutions B.V. is poised to capitalize on being among the early recipients of these licenses, positioning us as frontrunners in the evolving landscape of the iGaming industry.

What is Blue Sky Solutions B.V.?

Blue Sky Solutions B.V. is a comprehensive gambling platform offering a diverse array of games and game software solutions to B2C operators. Our platform provides a secure and entertaining environment where players can engage with live dealer games, slots, and sports betting. Our primary goal is to foster an active and engaged community, enabling players to both spectate and participate in various games and events.

As a dedicated team, we prioritize effective communication across all channels, including providing in-depth insights from sports analysts, supporting grassroots movements, and fostering transparent partnerships with established institutions.

We take pride in our unique selling proposition, which includes 24/7 customer care service to ensure prompt assistance for our players. Additionally, we prioritize instant withdrawals for a seamless and efficient experience. Our mobile-friendly platform allows players to conveniently access games and betting options from their smartphones. We also offer welcome bonuses and ongoing promotions to enhance the overall gaming experience, with plans to launch a loyalty program to reward our valued players automatically.

Moreover, our platform supports multiple languages to cater to a diverse global audience, ensuring accessibility and an enhanced user experience in players' preferred languages.

In summary, Blue Sky Solutions B.V. is committed to delivering a comprehensive gambling platform with a focus on popular sports, active community engagement, exceptional customer care, instant withdrawals, mobile accessibility, enticing bonuses, and multi-language support. Our aim is to provide a top-notch gaming experience to all our valued users.

Market analysis Summary

- **Brazil:** Brazil has a large and growing population with increasing internet penetration, making it a lucrative market for online gaming. The Brazilian gaming market has shown significant growth potential, driven by rising disposable incomes and increasing smartphone adoption. However, the regulatory environment in Brazil is evolving, and obtaining necessary licenses and compliance with regulations is crucial for market entry and sustainability.
- **LATAM Markets (excluding Brazil):** LATAM markets present diverse opportunities for online gaming companies, with countries like Mexico, Argentina, and Colombia emerging as key players in the region. Similar to Brazil, these markets are witnessing rapid internet penetration and smartphone usage, contributing to the growth of online gaming. Regulatory frameworks vary across LATAM countries, requiring careful navigation and compliance strategies.
- **Portugal and Spain:** Portugal and Spain have well-established online gambling markets with mature regulatory frameworks. These markets offer stability and reliability, providing opportunities for Blue Sky Solutions B.V. to expand its presence and tap into a more established user base. Competition may be intense in these markets, requiring differentiation strategies and a focus on customer experience to succeed.

Target Market Segment Strategy

- **Demographic Segmentation:** Blue Sky Solutions B.V. targets a diverse demographic range, including individuals aged 18 and above, who are legal gambling age in their respective jurisdictions. Within this demographic, the company caters to a broad spectrum of users, spanning various age groups, income levels, and geographic locations.
- **Geographic Segmentation:** The company initially focuses on Brazil, with subsequent expansion planned for all LATAM markets, Portugal, and Spain. Geographic segmentation allows Blue Sky Solutions B.V. to tailor its marketing efforts and product offerings to specific cultural preferences, regulatory environments, and market dynamics in each region.
- **Psychographic Segmentation:** Blue Sky Solutions B.V. targets individuals with a keen interest in online gaming, seeking entertainment and excitement through a variety of gaming options. Psychographic segmentation considers factors such as lifestyle, interests, attitudes, and gaming preferences to deliver personalized gaming experiences that resonate with users.
- **Behavioral Segmentation:** The company analyzes user behavior, including gaming habits, frequency of play, preferred gaming platforms, and responsiveness to promotional offers. Behavioral segmentation enables Blue Sky Solutions B.V. to tailor its marketing messages, promotions, and incentives to incentivize desired behaviors and enhance user engagement.
- **Regulatory Compliance:** Regulatory compliance is a critical component of Blue Sky Solutions B.V.'s target market segment strategy. The company ensures adherence to local regulations and licensing requirements in each target market, mitigating risks associated with non-compliance and establishing trust with regulators and customers alike.

Target Market Finance Strategy

- **Investment in Licensing and Regulatory Compliance:** Allocate financial resources towards obtaining and maintaining necessary gaming licenses and regulatory approvals in target markets, ensuring legal compliance and market access. Budget for legal and regulatory expenses, including application fees, compliance assessments, and ongoing regulatory compliance measures.
- **Market Entry and Expansion Costs:** Allocate funds for market entry and expansion efforts, including marketing campaigns, promotional activities, and market research to penetrate new markets effectively. Assess market entry costs, such as localization expenses, platform customization, and customer acquisition initiatives tailored to each target market's characteristics and preferences.
- **Technology Infrastructure Investment:** Invest in robust technology infrastructure, including software development, cybersecurity measures, and IT systems, to support scalable and secure gaming operations. Budget for ongoing maintenance and upgrades to ensure optimal performance, reliability, and data security across gaming platforms and related systems.
- **Customer Acquisition and Retention:** Allocate resources towards customer acquisition strategies, including targeted advertising, affiliate marketing programs, and referral incentives to attract new users to the platform. Implement customer retention initiatives, such as loyalty programs, personalized promotions, and customer support services, to enhance user engagement and loyalty over time.
- **Financial Risk Management:** Implement risk management strategies to mitigate financial risks

associated with currency fluctuations, payment processing, and regulatory uncertainties in target markets. Diversify revenue streams and optimize cash flow management practices to minimize financial exposure and ensure liquidity for operational needs and growth investments.

- **Performance Monitoring and Optimization:** Establish key performance indicators (KPIs) and financial metrics to measure the effectiveness of finance strategies and operational performance in target markets. Continuously monitor financial performance, analyze market trends, and adapt finance strategies accordingly to optimize resource allocation and maximize return on investment (ROI).

SWOT Analysis

Strengths:

- **Diverse Gaming Portfolio:** Blue Sky Solutions B.V. offers a comprehensive array of gaming options, including live table games, casino games, slots, and sports betting, catering to a wide audience.
- **Strategic Market Focus:** The company targets key markets such as Brazil, LATAM, Portugal, and Spain, capitalizing on their growth potential and favorable demographics.
- **Regulatory Compliance:** Blue Sky Solutions B.V. prioritizes regulatory compliance, positioning itself as a trusted and reputable operator in the industry.
- **Technological Innovation:** The company invests in cutting-edge technology infrastructure to deliver a seamless and engaging gaming experience across multiple platforms.
- **Experienced Team:** Blue Sky Solutions B.V. boasts an experienced and dynamic team, capable of navigating complex market dynamics and driving strategic initiatives.

Weaknesses:

- **Market Entry Challenges:** Entry into new markets may pose challenges due to regulatory complexities, cultural differences, and competitive landscapes.
- **Reliance on Licensing:** Projected profitability hinges on obtaining necessary licenses, with delays or denials potentially impacting business operations and growth prospects.
- **Competitive Pressure:** Intense competition within the online gaming industry may necessitate differentiation strategies and aggressive marketing efforts to capture market share.
- **Operational Risks:** Operational disruptions, cybersecurity threats, and regulatory changes could pose risks to business continuity and financial performance.
- **Localization Needs:** Adapting products and services to local preferences and languages in diverse markets requires significant investment and resources.

Opportunities:

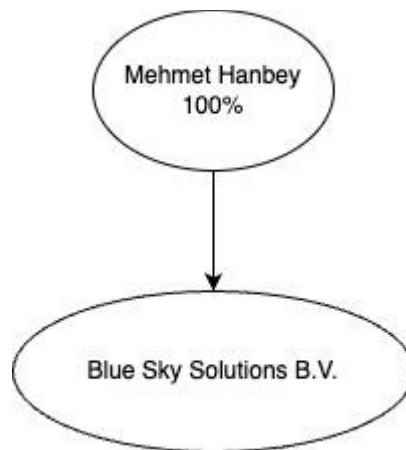
- **Market Growth Potential:** Expansion into emerging markets and untapped demographics presents opportunities for revenue growth and market expansion.
- **Technological Advancements:** Continued advancements in technology, such as mobile gaming, virtual reality, and blockchain integration, offer opportunities for innovation and differentiation.
- **Regulatory Evolution:** Regulatory reforms and liberalization in targeted markets may create new opportunities for market entry and expansion.
- **Strategic Partnerships:** Collaborations with local operators, media companies, and sports organizations can enhance brand visibility and market penetration.
- **Diversification of Offerings:** Introducing new gaming products, features, and betting options can

attract and retain customers while expanding revenue streams.

Threats:

- **Regulatory Uncertainty:** Evolving regulatory frameworks and compliance requirements in targeted markets may pose challenges and regulatory risks to business operations.
- **Legal and Compliance Risks:** Non-compliance with regulatory requirements could result in fines, penalties, or license revocation, impacting financial performance and reputation.
- **Competitive Landscape:** Intense competition from established operators and new entrants may erode market share and profitability.
- **Economic Factors:** Economic downturns, currency fluctuations, and changes in consumer spending habits could impact demand for online gaming services.
- **Technological Disruptions:** Cybersecurity threats, data breaches, and technological disruptions pose risks to business continuity and customer trust.

Company shareholding structure



Organizational plan

Key personnel and key functions' competence

CEO: Mehmet Hanbey

A dynamic leader with a passion for the gaming industry. Since 2013, Mehmet has been at the forefront of management and directorial roles within the gaming sector, driving innovation and excellence at every turn. With a deep understanding of the gaming landscape, he has successfully led teams to deliver captivating gaming experiences that resonate with audiences worldwide. His responsibilities have

ranged from overseeing game development and production to managing strategic partnerships and driving marketing initiatives. Mehmet's leadership style is characterized by a blend of creativity, strategic thinking, and a relentless pursuit of excellence, making him a driving force in shaping the future of gaming.

Compliance: Wen Jun Hsieh

Wen Jun Hsieh is a proactive compliance professional with extensive expertise in the iGaming sector, particularly in compliance and AML practices for gaming operators. Specializing in securing gaming licenses across jurisdictions like Malta, Curacao, UK, Romania, and Canada etc...

Wen Jun navigates complex regulatory landscapes with precision. Her hands-on experience includes effectively managing compliance projects and ensuring adherence to AML regulations in various regulated markets. With a proven track record and a commitment to excellence, Wen Jun Hsieh is well-equipped to enhance compliance standards and contribute significantly to the success of any gaming organization.

Money Laundering Reporting Officer: Philip Bugeja

A passionate criminologist in white-collar crime, focusing on Anti-Money Laundering, Counter Funding of Terrorism, Bribery and Corruption, Risk, legislative implementation, investigations and third-party verification. Entrusted also to provide training to local regulators, and money laundering reporting officers acting within the field of virtual financial assets. His experience of over 5 years within the field and have served companies in Malta, United Kingdom, Ireland, Cyprus, Finland, Tallinn and Hong Kong.

Recruitment Plan for others key roles

1. Key roles list

- CFO (Chief Financial Officer)
- COO (Chief Operating Officer)
- CTO (Chief Technology Officer)
- Head of Marketing

2. Develop Compensation Packages

- Competitive salaries based on industry standards and the candidate's experience.
- Benefits package including health insurance, retirement plans, and other perks.

3. Duties for each roles.

CFO -Responsible for:

- Develop and manage the organization's financial strategy and policies.
- Oversee financial planning, budgeting, and forecasting processes.
- Manage and optimize the organization's capital structure.
- Ensure accurate and timely financial reporting.
- Supervise accounting functions, including accounts payable and receivable.
- Implement and maintain effective internal controls.
- Assess and manage financial risks.
- Conduct financial analysis and provide insights to support decision-making.
- Liaise with external auditors and ensure compliance with accounting standards.
- Manage relationships with financial institutions and stakeholders.
- Evaluate and oversee investment strategies.
- Monitor cash flow and liquidity.
- Lead financial negotiations and agreements.
- Provide leadership and guidance to the finance team.

- Participate in strategic planning and decision-making processes.
- Stay informed about changes in financial regulations and industry trends.
- Develop and implement cost-saving initiatives.
- Evaluate and recommend financial technologies for improved efficiency.

COO – Responsible for:

- Working closely with the CEO and other executives to develop and implement strategic plans and initiatives to achieve the company's goals.
- Overseeing the daily operations of various departments within the organization, ensuring efficiency and effectiveness in processes.
- Allocating resources such as budget, personnel, and technology to different departments and projects to optimize performance and achieve objectives.
- Identifying potential risks to the organization's operations and developing strategies to mitigate them.
- Monitoring key performance indicators (KPIs) and operational metrics to evaluate the performance of different departments and identify areas for improvement.
- Providing leadership and guidance to department heads and other staff members to ensure alignment with company goals and objectives.
- Continuously seeking opportunities to streamline processes, increase efficiency, and reduce costs throughout the organization.
- Facilitating communication and collaboration between different departments to ensure smooth coordination and execution of projects and initiatives.
- Building and maintaining relationships with clients, partners, and other stakeholders to ensure satisfaction and promote business growth.
- Responding effectively to unexpected challenges or crises that may arise in the course of operations.

Chief Technical Officer (CTO) – Responsible for:

- Lead technology strategy and innovation.
- Oversee the development and implementation of IT policies and procedures.
- Manage the organization's technology infrastructure.
- Ensure data security and compliance with relevant regulations.
- Supervise software and hardware development teams.
- Evaluate and implement technology solutions for business efficiency.
- Collaborate with other departments to align technology with business goals.
- Provide leadership and guidance to the IT department.
- Assess and manage technology-related risks.
- Stay informed about emerging technologies and industry trends.
- Plan and execute technology projects within budget and timeline.
- Liaise with external vendors and partners.
- Manage relationships with technology service providers.
- Lead disaster recovery and business continuity planning.
- Collaborate with cybersecurity teams to enhance digital security.
- Participate in strategic planning and decision-making processes.
- Conduct technology-related training programs for staff.
- Ensure IT support services are efficient and responsive.
- Coordinate with legal and compliance teams on technology-related matters.
- Develop and maintain IT budgets and financial forecasts.
- Promote a culture of innovation and continuous improvement within the IT department.
- Evaluate and recommend technology investments for the organization.

- Maintain documentation of technology systems and processes.
- Act as a point of contact for technology-related inquiries and concerns.

Head of Marketing – Responsible for:

- Formulate comprehensive marketing strategies aligned with company goals, market trends, and target audience preferences. Identify key market segments, positioning strategies, and competitive differentiation to drive brand growth and market share. Brand Management
- Oversee brand development and ensure consistent brand messaging across all channels and touchpoints. Manage brand positioning, brand identity, and brand perception to enhance brand equity and customer loyalty.
- Lead digital marketing initiatives encompassing SEO, SEM, email marketing, social media marketing, and content marketing. Utilize data analytics and customer insights to optimize digital campaigns, drive website traffic, and generate leads.
- Implement retention strategies to nurture existing customer relationships and drive repeat business. Develop loyalty programs, personalized marketing initiatives, and customer engagement campaigns to enhance customer satisfaction and lifetime value.
- Conduct market research and competitive analysis to identify market trends, customer preferences, and competitive threats. Utilize market insights to inform marketing strategies, product development, and business decisions.
- Identify strategic partnerships, sponsorships, and collaborations to enhance brand visibility and reach new audiences. Negotiate partnership agreements, manage vendor relationships, and maximize co-marketing opportunities.
- Ensure marketing activities comply with legal and regulatory requirements, including advertising standards, data privacy regulations, and industry guidelines. Collaborate with legal and compliance teams to mitigate risks and maintain brand integrity.

Risk Evaluation Process

Blue Sky Solutions B.V. places significant importance on robust risk management, adhering to a comprehensive Risk Management Model delineated in its dedicated Risk Management Policy document. The Board of Directors and C-level Management, as pivotal stakeholders, hold key responsibilities in overseeing and sanctioning alterations to this policy. The Chief Executive Officer is authorized to approve any adjustments to operational procedures, standards, guidelines, and technologies that align with the policy.

The Board of Directors has the mandate to endorse the policy and conducts annual evaluations for its ongoing relevance. C-level Management is entrusted with executing and administering the directives in line with the approved policy. The Chief Executive Officer, along with all employees, assumes primary accountability for upholding the policy and its operational procedures.

Crucially, the policy and its procedures do not contravene or override any other legal or regulatory requirements imposed on Blue Sky Solutions B.V.

Blue Sky Solutions B.V. advocates for effective communication, transparency, and active involvement from all significant stakeholders in its model risk governance. This encompasses encouraging rigorous challenges to model-related processes, such as risk analysis, validation, testing, development, and governance. The Board of Directors, Chief Executive Officer, and Senior Management are tasked with nurturing an environment conducive to such challenges.

Appropriate change management processes are integral to model governance, especially when implementing or modifying models and associated technologies. These processes encompass various realms, including model development, personnel, policies, testing and validation, IT systems, regulatory

requirements, and internal controls. Blue Sky Solutions B.V. may enlist third-party experts with specialized technological expertise to ensure effective third-party risk management.

The minutes from Board of Directors meetings serve as evidence of diligent oversight of model risk management. These minutes are meticulously recorded, furnishing adequate information to demonstrate that the Board of Directors and Chief Compliance Officer are fully apprised of relevant facts, comprehend associated risks, deliberate on significant matters, independently make decisions in Blue Sky Solutions B.V.'s best interests, and endorse prior meeting minutes. This meticulous approach guarantees accountability and transparency in the company's model risk management practices.

Legal Framework

At Blue Sky Solutions B.V., the governance structure ensures a clear division of responsibilities between the Board of Directors and C-level management regarding decisions related to the Risk Management Policy and Model, as well as other crucial policies such as KYC, AML, and Compliance. Major strategic decisions fall under the purview of the esteemed Board of Directors, while day-to-day operations aligned with these policies are the responsibility of the C-level management.

To facilitate efficient decision-making and prevent potential deadlock situations, the CEO holds the controlling vote in case of a tie among the four C-level management members, ensuring swift resolution.

Regular updates on significant business developments are provided to the Board of Directors during quarterly meetings by the C-level management, fostering transparent communication and seamless information flow between top executives and the governing body.

Legal support and advice play a vital role in decision-making processes, with Blue Sky Solutions B.V. engaging multiple corporate service providers and legal firms chosen for their jurisdictional expertise relevant to specific issues. This strategic approach ensures comprehensive and tailored legal guidance in navigating regulatory landscapes across various jurisdictions.

Policies and Procedures

In alignment with our steadfast commitment to regulatory compliance and transparency, Blue Sky Solutions B.V. pledges to furnish all policies and procedures to the pertinent authorities within six months from the issuance of the license. This timeframe underscores our proactive stance in promptly presenting our comprehensive framework to the Curacao Gaming Control Board (GCB) for meticulous review and scrutiny.

By adhering to this schedule, we exemplify our responsible governance approach and our dedication to fulfilling regulatory obligations promptly. Blue Sky Solutions B.V. acknowledges the significance of harmonizing with industry best practices and regulatory norms. Providing the entire suite of policies and procedures within the designated timeframe reinforces our pledge to regulatory compliance. We recognize the criticality of timely submission of these policies and procedures in laying a robust foundation for operational excellence. Hence, Blue Sky Solutions B.V. diligently focuses on refining and finalizing our framework to ensure its alignment with gaming industry requirements and integration of the highest standards of corporate governance.

Through the submission of our policies and procedures within six months from license issuance, Blue Sky Solutions B.V. aims to facilitate a rigorous assessment by the relevant authorities. This process enables them to evaluate our dedication to compliance and adherence to industry benchmarks. We

perceive this as a pivotal step in cultivating trust, fostering transparency, and upholding the regulations mandated by gaming authorities.

In summary, Blue Sky Solutions B.V. unequivocally assures the timely provision of all policies and procedures to the pertinent authorities within six months from license issuance. This commitment underscores our unwavering dedication to regulatory compliance and our proactive approach in meeting all obligations promptly.

Blue Sky Solutions B.V.

Profit and Loss Account for the Period Ending

	Y1 €	Y2 €	Y3 €
Income (GGR)	1,200,000.00	1,800,000.00	-329,000.00
Setup and Fees	-54,000.00	-4,500.00	-5,000.00
Hosting & Bandwidth	-36,000.00	-54,000.00	-64,800.00
Royalty Fees	-54,000.00	-81,000.00	-97,200.00
Aggregator	-120,000.00	-135,000.00	-162,000.00
Operating Expenses	-240,000.00	-274,500.00	-329,000.00
Marketing	-72,000.00	-108,000.00	-129,600.00
IT Services	-54,000.00	-81,000.00	-97,200.00
Development	-144,000.00	-162,000.00	-194,400.00
Annual GCB Licence Fee	-47,150.00	-47,150.00	-47,150.00
Application GCB Fee	0.00	0.00	0.00
System Review	-3,500.00	-3,500.00	-3,500.00
Compliance & Audit	-6,000.00	-6,000.00	-6,000.00
Gross Profit / (Loss)	333,350.00	667,850.00	813,150.00
Administrative Expenses	-196,400.00	-293,850.00	-390,900.00
Accountancy Fees	9,000.00	13,500.00	16,200.00
Audit Fees	-6,500.00	-8,500.00	-10,000.00
Office Expenses	-18,000.00	-27,000.00	-32,400.00
Other expenses	-27,000.00	-40,500.00	-81,000.00
Professional Fees	-13,500.00	-20,250.00	-24,300.00
Office Rent	-18,000.00	-27,000.00	-32,400.00
Salaries & Outsourcing	-36,000.00	-54,000.00	-64,800.00
Business Relation Other Costs	-45,000.00	-67,500.00	-81,000.00
Training/Team Expenses	-9,000.00	-13,950.00	-20,925.00
Telecommunication Expenses	-2,400.00	-2,400.00	-2,400.00
Travelling & Accommodation	-8,000.00	-16,000.00	-16,000.00
Depreciation	-14,506.67	-35,706.67	-44,373.33
Bank Fees	-15,000.00	-23,250.00	-34,875.00
Net Profit / (Loss) Before Taxation	136,950.00	374,000.00	422,250.00
Corporate Taxation	0.00	0.00	0.00
Dividend.	100000.00	120,000.00	150,000.00
Net Profit / (Loss)	36,950.00	254,000.00	272,250.00

Blue Sky Slutions B.V.

Cash Flow

	Year 1	Year 2	Year 3
	€	€	€
Net income	136,950	374,000	422,250
Adjustment for change in:			
Depreciation	- 14,507	- 35,707	- 44,373
Accrued expenses (non-cash)	- 210,000	- 35,000	- 225,000
CF from income	- 87,557	303,293	152,877
Working Capital (+/-)	420,256	704,256	1,311,506
CF operational	<u>332,699</u>	<u>1,007,549</u>	<u>1,464,383</u>
CF Investment	100,000	-	-
CF Fixed Assets	- 50,000	- 30,000	- 30,000
Dividends	- 100,000	- 120,000	- 150,000
CF Shareholder	-	-	-
Change of Liquidity	<u>282,699</u>	<u>857,549</u>	<u>1,284,383</u>
Liquidity beginning of period	-	282,699	1,140,249
Liquidity end of period	<u>282,699</u>	<u>1,140,249</u>	<u>2,424,631</u>

Blue Sky Solutions B.V.

Balance Sheet as at CALENDAR YEAR END

	Year 1	Year 2	Year 3
	€	€	€
Fixed Assets Assets	140,693.33	144,986.67	140,613.33
Tangible Assets	140,693.33	144,986.67	140,613.33
Current Assets	505,256.00	839,256.00	1,481,506.00
Trade Debtors	300,000.00	350,000.00	500,000.00
Other Debtors	0.00	0.00	0.00
Prepayments	200,000.00	230,000.00	450,000.00
Bank Accounts	5,256.00	259,256.00	531,506.00
Current Liabilities	-85,000.00	-135,000.00	-170,000.00
Trade Creditors	-75,000.00	-120,000.00	-150,000.00
Accruals	-10,000.00	-15,000.00	-20,000.00
Shareholder's loan			
Total Assets and Liabilities	560,949.33	849,242.67	1,452,119.33
Capital & Reserves	236,950.00	474,000.00	522,250.00
Share Capital	100,000.00	100,000.00	100,000.00
Retained Earnings	36,950.00	254,000.00	272,250.00
Dividends	100,000.00	120,000.00	150,000.00
Total Capital and Reserves	236,950.00	474,000.00	522,250.00